

WHEN YOU QUALIFY FOR A BENEFIT

You're eligible to receive your Individual Account benefit **when you retire** and you have met one of the following requirements:

- you have reached your "Normal Retirement Age" (the later of your 62nd birthday or the third anniversary of your Plan participation), or
- you have started to receive a benefit from the General Building Laborers' Local 66 Pension Plan, or
- you have started to receive a benefit from another annuity fund that has a reciprocal agreement with this Plan.

"Retire" means you have terminated Covered Employment and all employment with Contributing Employers and you have fulfilled all the requirements to receive a benefit under the Plan.

You are also eligible to receive your Individual Account if you stop working in Covered Employment due to total and permanent disability and have been awarded a Social Security disability benefit due to such disability.

If you don't qualify under any of the rules described above, but you have not worked in Covered Employment for at least 24 months, you may receive your account balance. Alternatively if you have not worked in Covered Employment for at least 12 months, you may receive up to 50% of the value of your account, with the balance payable 24 months after your work in Covered Employment ended. If the value of your Account is less than \$2,000, you may elect to receive more than 50% of your account up to a maximum of \$1,000 or, if less, your total account balance.